

The figures and information illustrated below aim to provide a summary view of the financial position and results of ENVITEC S.A.. Before making any investment decision or any other transaction concerning the company, we advise the reader to visit the company's web site (www.envitec.gr) which presents the detailed financial statements according to International Financial Reporting Standards, along with the auditor's report.

Supervising Authority : Region of Attica / Development Division
Northern Sector of Athens - Department of Trade & Tourism

Board of Directors: President: Christos Drakopoulos
Vice President: Margarita Antonopoulou
Managing Director: Panagiotis Kalogeropoulos
Non-Executive Members: Nikolaos Dounias , Giorgos Veltaniotis

Board of Directors approval date.: 29 March 2014
Auditing Firm: NEXIA EUROSTATUS S.A.
Type of Auditor's Review Report: Unqualified Opinion
Web Site: www.envitec.gr

	STATEMENT OF FINANCIAL POSITION				CASH FLOW STATEMENT			
	GROUP		COMPANY		GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012	1/1 - 31/12/2013	1/1 - 31/12/2012	1/1 - 31/12/2013	1/1 - 31/12/2012
ASSETS								
Tangible Assets	20.500.505	21.854.923	235.748	252.112				
Investment in properties	193.699	193.699	193.699	193.699	2.534.753	3.429.433	653.801	1.244.314
Intangible assets	2.597	4.229	2.597	4.229	1.470.366	1.439.755	70.618	83.386
Other non-current assets	298.009	95.996	192.843	58.310				
Investments in subsidiaries	0	0	9.072.526	7.961.206	231.941	89.577	248.263	86.472
Investments in joint-ventures	6.890.638	8.101.515	5.985.693	6.964.744	(110.910)	(1.499.648)	(61.818)	(1.349.931)
Deferred tax assets	31.323	204.346	11.539	147.720	0	1.142.723	215.157	324.477
Trade receivables	9.002.099	16.741.570	6.399.404	14.525.821				
Other current assets	7.118.968	5.792.589	4.977.584	5.103.619				
Cash and cash equivalents	8.518.548	4.857.372	4.096.502	296.951				
Total Assets	52.556.386	57.846.240	31.168.135	35.508.411				
EQUITY AND LIABILITIES								
Share Capital	5.952.000	5.952.000	5.952.000	5.952.000				
other elements of equity	24.204.890	23.188.075	19.946.223	19.859.933				
Total equity attributable to owners of the Parent (a)	30.156.891	29.140.075	25.898.223	25.811.933				
Non-controlling interests (b)	911.910	775.499	0	0				
Total equity (c) = (a) + (b)	31.068.801	29.915.574	25.898.223	25.811.933				
Long-term borrowings	6.926.875	9.006.445	0	300.070				
Deferred tax liabilities	195.652	156.509	0	4.382				
Provisions/other non-current liabilities	495.355	255.108	415.782	163.137				
Subsidies	4.983.644	5.352.954	0	0				
Short-term borrowings	3.188.469	6.317.246	1.340.617	4.608.746				
other current liabilities	5.697.591	6.842.403	3.513.513	4.620.143				
Total liabilities (d)	21.487.586	27.930.666	5.269.912	9.696.477				
TOTAL EQUITY AND LIABILITIES (c) + (d)	52.556.386	57.846.240	31.168.135	35.508.411				
					Operating activities			
					Profit before tax			
					Depreciation			
					Provisions			
					Investment results			
					Interest expense			
					Plus / minus adjustments for changes in working capital related to operating activities:			
					(Increase) / decrease in trade and other receivables			
					Increase / (decrease) in payables			
					Interest paid			
					Income taxes paid			
					Cash flow from Operating Activities (a)	8.945.621	13.336.112	7.318.119
					Investing Activities			
					(Acquisition)/ Sale of subsidiaries , associates , JVs and other investments			
					Purchase of tangible and intangible assets			
					Proceeds from disposal of tangible and intangible assets			
					Interest received			
					Cash Flow from Investing Activities (b)	(307.818)	(8.403.798)	(250.439)
					Financing Activities			
					Repayment of loans			
					Dividends paid			
					Cash Flow from Financing Activities (c)	(4.976.629)	(5.142.852)	(3.268.129)
					Net increase in cash and cash equivalents (a)+(b)+(c)	3.661.175	(210.539)	3.799.551
					Cash and cash equivalents at the beginning of fiscal year	4.857.372	5.067.911	296.951
					Cash and cash equivalents at the end of fiscal year	8.518.547	4.857.372	4.096.502

	INCOME STATEMENT			
	GROUP		COMPANY	
	1/1 - 31/12/2013	1/1 - 31/12/2012	1/1 - 31/12/2013	1/1 - 31/12/2012
Turnover	11.688.944	12.902.746	5.004.424	7.098.528
Gross Profit	5.350.541	6.332.922	1.530.798	2.846.281
EBIT	4.290.076	3.072.508	1.511.433	218.860
Profit before tax	2.534.753	3.429.433	653.801	1.244.314
Tax	(1.515.189)	(609.550)	(577.694)	(231.450)
Profit after tax	1.019.564	2.819.883	76.107	1.012.864
Attributable to :				
Owners of the parent	1.006.633	2.730.656	76.107	1.012.864
Minority Interest	12.931	89.227	0	0
Other expenses	10.182	5.538	10.182	5.538
Total income after tax	1.029.746	2.825.422	86.289	1.018.403
Attributable to :				
Owners of the parent	1.016.815	2.736.195	86.289	1.018.403
Minority Interest	12.931	89.227	0	0
Net profit per share - basic	0,1025	0,2758	0,0087	0,1027
EBITDA	5.760.442	4.512.263	1.582.051	302.246

	STATEMENT OF CHANGES IN EQUITY			
	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Equity balance at the beginning of fiscal year	29.915.574	27.090.152	25.811.933	24.793.530
Total income after tax				
Increase in share capital	1.029.746	2.825.422	86.289	1.018.403
Equity balance at the end of fiscal year	31.068.800	29.915.574	25.898.222	25.811.933

Additional information

- There aren't claims under dispute and obligations of the company that they have accumulated important consequences in the statements from the operation of the company and group of companies.
- The number of permanent employees that exist in 12/31/2013 was 25 for the group of companies and 16 for the company respectively, whereas for the date 12/31/2012 the number of employees was 22 and 18 respectively.
- In regard the transactions within the group : a) Group of companies and the company haven't purchases. b) Group of companies and company haven't sales 1.336 thousand € for the company. c) Sum of claims was 26 thousand € for group of companies and 26 thousand € for the company. d) The sum of obligations was 109 thousand € for group of companies and 740 thousand € for the company.
- Remunerations that take the broad of directors, for constructive works and other short term working benefits in 2013 was 1.052 thousand € and 321 thousand €, for the group of companies and the company respectively. The obligations of group of companies and the company to the members of broad of directors in 12/31/2013 was 1.171 thousand € and 866 thousand € respectively,

Halandri , 29/03/2014

PRESIDENT

MANAGING DIRECTOR

CHIEF ACCOUNTANT

CHRISTOS DRAKOPOULOS
I.D. No AB 050402

PANAGIOTIS KALOGEROPOULOS
I.D. No Σ 059724

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